ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

In the Matter of the Escrow Agent License of:

Cal-Western Reconveyance Corporation 525 East Main Street El Cajon, CA 92020

NOTICE OF LICENSE EXPIRATION

The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"), finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-815, that escrow agent license #0009096 for Cal-Western Reconveyance Corporation, is expired. Specifically, A.R.S. § 6-815 states, "A licensee shall make application for renewal as prescribed by the Superintendent and pay the renewal fee prescribed in section 6-126 not later than September 30 of each year. For each day after September 30 that the renewal application is not received by the Superintendent the applicant shall pay twenty-five dollars in addition to the fee prescribed by section 6-126. Licenses for which renewal applications are not received by the Superintendent by September 30 are suspended, and the licensee shall not act as an escrow agent until the license is renewed or a new license is issued pursuant to this article. A license of a licensee that has not filed its renewal application and paid the renewal fee by October 31 expires. A license shall not be granted to the holder of an expired license except as provided in this article for the issuance of an original license." Cal-Western Reconveyance Corporation did not renew its license by October 31, 2009.

Pursuant to A.R.S. § 6-813(A), "A person, except those exempt under section 6-811, shall not engage in or carry on, or hold himself out as engaging in or carrying on, the escrow business or act in the capacity of an escrow agent in this state without first obtaining a license." Cal-Western Reconveyance Corporation may not transact business in Arizona as an escrow agent until such time that Cal-Western Reconveyance Corporation is licensed. Transacting business as an escrow agent without a license is a violation of statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per violation.

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2	DATED this 8 th day of December, 2009.
3	Thomas L. Wood
4	Acting Superintendent of Financial Institutions
5	By: Aut D. Cha
6	Robert D. Charlton
7	Assistant Superintendent of Financial Institutions
8	ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
9	in the office of:
10	Thomas L. Wood
11	Acting Superintendent of Financial Institutions
12	Arizona Department of Financial Institutions Attn: Susan Longo
13	2910 N. 44th Street, Suite 310
14	Phoenix, AZ 85018
15	COPY of the foregoing mailed/delivered same date to:
16	Margaret A. Padilla, President
17	Cal-Western Reconveyance Corporation 525 East Main Street
18	El Cajon, CA 92020
19	By: Sunan Longo
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